



BrightScope Ranks the Top 25 Los Angeles Area-Based Companies with the Best 401k Plans

O'Melveny & Myers returns to the list at No. 1 for first time since 2011

SAN DIEGO, Calif. (February 24, 2015) – BrightScope (www.brightscope.com), a leading provider of independent financial information and investment research, today announced the third list of Los Angeles area-based companies with the highest ranked 401k plans containing more than \$100 million in assets.

"In examining the Los Angeles top plans, it was great to see the average rating improve almost three points since we last issued this list," said Brooks Herman, Head of Data & Research at BrightScope. "It's clear these companies are working hard to improve their retirement offerings to help their employees better prepare for their financial future."

Noteworthy findings in the 2015 Top 25 Los Angeles Area 401k Plans list include:

- After debuting at No. 1 on the inaugural list in 2011, O'Melveny & Myers, LLP returns to the list at the top spot with a rating of 92.17 after falling off the ranking in 2012
- BrightScope welcomes Quinn, Emanuel, Urquhart & Sullivan, LLP (No. 6), Thales-Raytheon Systems Co., LLC (No. 9), Rutan & Tucker, LLP (No. 10), Paul Hastings, LLP (No. 11), Oaktree Capital Management, L.P. (No. 9), Allergan, Inc. (No. 13), Dole Food Company, Inc. (No. 18), Western Asset Management Company (No. 22), QLogic Corporation (No. 25) to this year's list
- Average account balance for plans listed is \$268,820
- Average participation rate for plans on the list is 92.08 percent
- Average company generosity for plans listed is \$10,544; the median is \$8,749
- Average salary deferral for plans listed is \$11,432; the median is \$11,288

Top 25 Los Angeles area companies with the highest ranked 401k plans containing more than \$100 million in assets:

Company – Plan Name – BrightScope Rating

- 1. O'Melveny & Myers, LLP O'Melveny & Myers, LLP Keogh Plan 92.17
- 2. Amgen, Inc. Amgen Retirement and Savings Plan 88.96

- Southern California Permanente Medical Group <u>Southern California Permanente</u> <u>Medical Group Retirement Plan</u> – 87.77
- 4. Allianz Asset Management of America, L.P. <u>Allianz Asset Management of America, L.P.</u> 401k Savings and Retirement Plan 87.46
- 5. Allen, Matkins, Leck, Gamble, Mallory & Natsis, LLP <u>Allen Matkins Profit Sharing And</u> 401k Plan 87.41
- 6. Quinn, Emanuel, Urquhart & Sullivan, LLP Quinn Emanuel Urquhart & Sullivan, LLP 401k Plan 87.26
- 7. Latham & Watkins, LLP Latham & Watkins 401k Savings and Profit Sharing Plan 87.24
- 8. Irell & Manella, LLP Irell & Manella Profit Sharing Plan 87.11
- 9. Thales-Raytheon Systems Co., LLC <u>Thales-Raytheon Systems Savings and Investment Plan</u> 86.56
- 10. Rutan & Tucker, LLP Rutan & Tucker, LLP Profit Sharing Plan 86.41
- 11. Paul Hastings, LLP Paul Hastings, LLP Defined Contribution Retirement Plan 86.35
- 12. Oaktree Capital Management, L.P. <u>Oaktree Capital Management, L.P. 401k Savings</u> Plan – 86.35
- 13. Allergan, Inc. Allergan, Inc. Savings and Investment Plan 85.57
- 14. Gibson, Dunn & Crutcher, LLP Gibson, Dunn & Crutcher, LLP Retirement Plan 85.31
- 15. Munger, Tolles & Olson, LLP MTO Retirement Savings Profit Sharing Plan 84.95
- 16. Sheppard, Mullin, Richter & Hampton, LLP <u>Sheppard, Mullin, Richter & Hampton, LLP</u>
 <u>Retirement and Savings Plan</u> 84.92
- 17. Manatt, Phelps & Phillips, LLP <u>Manatt, Phelps & Phillips, LLP Employees Savings Plan</u> 84.45
- 18. Dole Food Company, Inc. <u>401k Plan for Salaried Employees of Dole Food Company, Inc.</u> and Participating Divisions and Subsidiaries 84.30
- 19. Kingston Technology Company, Inc. Kingston Retirement Savings Plan 84.16

- 20. Pacific Life Insurance Company <u>Pacific Life Insurance Company Retirement Incentive</u>
 Savings Plan 84.11
- 21. Southern California Edison Company Edison 401k Savings Plan 84.05
- 22. Western Asset Management Company <u>Western Asset Management 401k Plan and</u> Trust 83.95
- 23. Loeb & Loeb, LLP Loeb & Loeb, LLP Profit Sharing and 401k Plan 83.81
- 24. Southern California Permanente Medical Group <u>Southern California Permanente</u> <u>Medical Group Physicians Tax Savings Retirement Plan</u> 83.62
- 25. QLogic Corporation QLogic Corporation Savings Plan 83.00

Note: This data is accurate as of February 13, 2015.

BrightScope obtains an increasing amount of its data directly from plan sponsors and record keepers, and augments these primary sources with data from publicly available sources such as the Department of Labor and the Securities and Exchange Commission. By analyzing and interpreting this data, BrightScope provides unprecedented transparency into the 401k industry.

The BrightScope Rating was developed by BrightScope, Inc. with the help of leading academics and independent 401k fiduciaries. By analyzing more than 200 individual data points, the BrightScope Rating algorithm calculates a single numerical value for each 401k plan. The data points examined cover broad categories such as total plan cost, company generosity and investment menu quality.

BrightScope has rated nearly 50,000 401k and 403b plans, spanning more than 57 million workers and over \$3 trillion in assets. Industry adoption of the BrightScope Rating will lead to more cost-effective plans, increased participation rates, higher employee satisfaction and better outcomes for the 60 million employees who depend on their 401k plan for retirement.

###

About BrightScope

BrightScope is a financial information company that brings transparency to opaque markets through independent research and analysis. Delivered through cloud-based software, BrightScope data drives better decision-making for individual investors, corporate plan sponsors, asset managers, broker-dealers, and financial advisors. The BrightScope Rating™, developed in partnership with leading independent 401k fiduciaries, reviews more than 200 unique data inputs per plan and calculates a single numerical score which defines plan quality

at the company level. In April 2011, the company launched BrightScope Advisor Pages™, the first comprehensive and publicly available directory of financial advisors designed to help consumers discover information and conduct due diligence on wealth management professionals. BrightScope also markets a suite of data analytics software products to Fortune 1000 companies, asset managers, broker-dealers, financial advisors, and other market participants. Public ratings for nearly 50,000 retirement plans as well as rating definitions, criteria and methodologies, and information on more than 680,000 financial advisors and nearly 33,000 active advisory firms are available for free at www.brightscope.com.